

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 03751 250745Z

17

ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 NEA-09 IO-10 H-02 L-02 PRS-01

PA-01 USIA-06 SP-02 AID-05 EB-07 NSC-05 CIEP-01 SS-15

STR-01 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07

NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /096 W

----- 085398

R 250705Z MAR 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1627

LIMITED OFFICIAL USE MANILA 3751

USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 6/25/75

TAGS: EAID, EFIN, JA

SUBJECT: PROPOSED BORROWING OF YEN 30,000,000,000 FROM
THE BANK OF JAPAN

1. ADB DOC. R27-75 DATED 21 MARCH 1975 ENTITLED
QUOTE PROPOSED BORROWING OF YEN 30,000,000,000
FROM THE BANK OF JAPAN UNQUOTE POUCHED 25 MARCH
AND IS SCHEDULED FOR BOARD CONSIDERATION ON
10 APRIL 1975.

2. BANK MANAGEMENT IS PROPOSING BORROWING OF
YEN 30 BILLION (CURRENTLY EQUIVALENT TO ABOUT
US\$101 MILLION) FROM BANK OF JAPAN. UNDER
PROPOSAL, FUNDS WOULD BE DRAWDOWN BY WITHDRAWALS
OF NOT LESS THAN YEN 3 BILLION EACH WITHIN
PERIOD OF TWO YEARS BEGINNING 1 MAY 1975.
WITHDRAWALS WILL BE LIMITED TO MAXIMUM OF YEN
15 BILLION DURING 1975-1976. WITH REMAINING
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 03751 250745Z

BALANCE DRAWABLE DURING 1976-1977. REPAYMENTS

WILL TAKE PLACE DURING 1981-1984, PROVIDING
AVERAGE LOAN LIFE OF 6-1/2 YEARS.

3. INTEREST RATE FOR EACH WITHDRAWAL WOULD BE
FIXED AT TIME OF WITHDRAWAL AND WOULD BE BASED
ON THEN PREVAILING YIELD TO ORIGINAL SUBSCRIBERS
OF JAPANESE GOVERNMENT GUARANTEED BONDS. COMMIT-
MENT FEE OF 1/4 OF 1 PERCENT PER ANNUM WILL BE
APPLIED TO THAT PORTION OF YEN 15 BILLION WHICH
IS UNUSED DURING EACH 12-MONTH PERIOD.

4. BANK INTENDS TO WITHDRAW FULL AMOUNT OF LOAN
WITHIN PRESCRIBED TIME IF SUCH INTEREST RATE DOES
NOT EXCEED BANK'S OWN LENDING RATE FOR LOANS FROM
ORDINARY RESOURCES. BOARD WOULD BE INFORMED AT
TIME OF EACH WITHDRAWAL OF AMOUNT WITHDRAWN AND
APPLICABLE INTEREST RATE.
SULLIVAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MartinML
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA03751
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750103-0668
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750318/aaaaaqgn.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUL 2003 by ElyME>; APPROVED <19 NOV 2003 by MartinML>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED BORROWING OF YEN 30,000,000,000 FROM THE BANK OF JAPAN
TAGS: EAID, EFIN, JA, ADB-1, BANK OF JAPAN
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006